

FISCAL NOTE

SB 2404 - HB 2423

February 13, 1998

SUMMARY OF BILL: Authorizes the State Insurance Committee to establish a long term care benefits program. The committee is granted the discretion to establish the benefits, funding method, eligibility and administrative procedures for the program. Payroll deductions shall be available for the payment of premiums.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Exceeds \$1,000,000 - If Implemented

Increase State Revenues - Exceeds \$1,000,000 - If Implemented

The bill authorizes a long term benefits care program to be established by the State Insurance Committee. The impact is dependent on the type of program, if any, and the procedures and funding mechanism developed. The impact shown above merely reflects a minimum of expenses that could be incurred if such a program is implemented.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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